



Pillar 3 Disclosures

31 March 2025

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1. INTRODUCTION

This document presents the information in accordance with Pillar 3 (“P3”) disclosure requirements under Monetary Authority of Singapore (“MAS”) Notice 637 on Risk Based Capital Adequacy Requirements for banks incorporated in the Republic of Singapore. These requirements specify reporting templates for most of the quantitative and qualitative disclosures to enable market participants to better compare the capital adequacy and risk profile across banks via improved consistency in public disclosure.

The P3 disclosure requirements under the final Basel III reforms (“B3R”) came into effect from 1 January 2025 for Market Risk and Credit Valuation Adjustment (“CVA”).

For purpose of the quarterly disclosure for OCBC Group (“Group”) as at 31 March 2025, explanations of the drivers behind significant differences between reporting periods for the respective sections are provided where appropriate. The disclosure on the RWA flow statements for the following are omitted as there is no exposure treated under these approaches:

- Counterparty Credit Risk (“CCR”) under the Internal Models Method (“IMM”)
- Market Risk exposures under the Internal Models Approach (“IMA”)

The figures in this document are reported in Singapore dollars rounded to the nearest million, unless otherwise stated.

2. KEY METRICS

The table below provides an overview of the Group's prudential regulatory metrics, as stipulated by MAS Notice 637.

		(a) Mar-25	(b) Dec-24	(c) Sep-24	(d) Jun-24	(e) Mar-24
Available Capital (\$ million)						
1	CET1 Capital	41,813	40,388	39,001	39,098	39,534
2	Tier 1 Capital	43,550	42,124	40,736	40,834	41,269
3	Total Capital	48,071	46,619	45,036	45,147	45,119
Risk Weighted Assets (\$ million)						
4	Total RWA	238,236	236,288	227,201	251,747	244,678
4a	Total RWA (pre-floor)	238,236	236,288	227,201		
Risk-based Capital Ratios as a percentage of RWA (%)						
5	CET1 Ratio	17.6	17.1	17.2	15.5	16.2
5a	CET1 Ratio (pre-floor)	17.6	17.1	17.2		
6	Tier 1 Ratio	18.3	17.8	17.9	16.2	16.9
6a	Tier 1 Ratio (pre-floor)	18.3	17.8	17.9		
7	Total Capital Ratio	20.2	19.7	19.8	17.9	18.4
7a	Total Capital Ratio (pre-floor)	20.2	19.7	19.8		
Additional CET1 buffer requirements as a percentage of RWA (%)						
8	Capital conservation buffer requirement	2.5	2.5	2.5	2.5	2.5
9	Countercyclical buffer requirement	0.3	0.3	0.4	0.3	0.3
10	G-SIB and/or D-SIB additional requirements	-	-	-	-	-
11	Total of Bank CET1 specific requirements ^{1/}	2.8	2.8	2.9	2.8	2.8
12	CET1 available after meeting the Reporting Bank's minimum capital requirements	10.2	9.7	9.8	7.9	8.4
Leverage Ratio (\$ million)						
13	Total Leverage Ratio exposure measure	579,591	569,084	541,204	567,073	567,695
14	Leverage Ratio (%) ^{2/}	7.5	7.4	7.5	7.2	7.3
14a	Leverage Ratio (%) incorporating mean values for SFT assets	7.5	7.4	7.5		
Liquidity Coverage Ratio (\$ million) ^{3/}						
15	Total HQLA	92,303	90,862	90,611	92,643	85,611
16	Total NCO	69,907	64,919	64,347	67,340	58,785
17	LCR (%)	132	140	141	138	146
Net Stable Funding Ratio (\$ million)						
18	Total ASF	329,108	319,286	306,618	303,473	301,939
19	Total RSF	289,401	282,578	268,759	260,052	262,011
20	NSFR (%)	114	113	114	114	115

^{1/} Sum of rows 8, 9 and 10

^{2/} Computed by row 2 / row 13

^{3/} Reported as simple averages of daily observations for the respective quarter

3. LEVERAGE RATIO

3.1 Leverage Ratio Summary Comparison Table

This table is to reconcile the total assets in the published financial statements to the leverage ratio exposure measure.

		Amount ^{1/}
Item		31 Mar 2025
1	Total consolidated assets as per published financial statements	636,655
2	Adjustment for investments in entities that are consolidated for accounting purposes but are outside the regulatory scope of consolidation	(111,345)
3	Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	-
4	Adjustment for fiduciary assets recognised on the balance sheet in accordance with the Accounting Standards but excluded from the calculation of the leverage ratio exposure measure	-
5	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-
6	Adjustments for eligible cash pooling arrangements	-
7	Adjustment for derivative transactions	16,990
8	Adjustment for SFTs	300
9	Adjustment for off-balance sheet items	47,747
10	Adjustments for prudent valuation adjustments and specific and general allowances which have reduced Tier 1 capital	(32)
11	Other adjustments	(10,724)
12	Leverage ratio exposure measure	579,591

^{1/} Computed using quarter-end balances

3.2 Leverage Ratio Common Disclosure Table

This table is to provide a detailed breakdown of the components of the leverage ratio denominator, as well as information on the actual leverage ratio, minimum requirements and buffers.

		Amount ^{1/}	
Item		31 Mar 2025	31 Dec 2024
Exposure measures of on-balance sheet items			
1	On-balance sheet items (excluding derivative transactions and SFTs, but including on-balance sheet collateral for derivative transactions or SFTs)	507,721	492,767
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets in accordance with the Accounting Standards	-	-
3	Deductions of receivable assets for cash variation margin provided in derivatives transactions	-	-
4	Adjustment for collateral received under securities financing transactions that are recognised as assets	-	-
5	Specific and general allowances associated with on-balance sheet exposures that are deducted from Tier 1 capital	(4,113)	(3,962)
6	Asset amounts deducted in determining Tier 1 capital and regulatory adjustments	(10,756)	(10,964)
7	Total exposures measures of on-balance sheet items (excluding derivative transactions and SFTs)	492,852	477,841
Derivative exposure measures			
8	Replacement cost associated with all derivative transactions (net of the eligible cash portion of variation margins and net of bilateral netting)	8,413	11,733
9	Potential future exposure associated with all derivative transactions	20,996	20,644
10	CCP leg of trade exposures excluded in respect of derivative transactions cleared on behalf of clients	-	-
11	Adjusted effective notional amount of written credit derivatives	1,006	886
12	Further adjustments in effective notional amounts and deductions from potential future exposures of written credit derivatives	-	-
13	Total derivative exposure measures	30,415	33,263

^{1/} Computed using quarter-end balances

3.2 Leverage Ratio Common Disclosure Table (continued)

		Amount ^{1/}	
Item		31 Mar 2025	31 Dec 2024
SFT exposure measures			
14	Gross SFT assets (with no recognition of accounting netting), after adjusting for sales accounting	9,031	8,363
15	Eligible netting of cash payables and cash receivables	-	-
16	SFT counterparty exposures	288	1,694
17	SFT exposure measures where the Reporting Bank acts as an agent in the SFTs	-	-
18	Total SFT exposure measures	9,319	10,057
Exposure measures of off-balance sheet items			
19	Off-balance sheet items at notional amount	230,003	228,497
20	Adjustments for calculation of exposure measures of off-balance sheet items	(182,256)	(179,860)
21	Specific and general allowances associated with off-balance sheet exposures deducted in determining Tier 1 capital	(742)	(714)
22	Total exposure measures of off-balance sheet items	47,005	47,923
Capital and Total exposures			
23	Tier 1 capital	43,550	42,124
24	Total exposures	579,591	569,084
Leverage Ratio			
25	Leverage ratio	7.5%	7.4%
26	National minimum leverage ratio requirement	3.0%	3.0%
27	Applicable leverage buffers	-	-
Disclosures of mean values			
28	Mean value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	9,217	7,657
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	9,031	8,363
30	Total exposures incorporating values from row 28	579,777	568,378
31	Leverage ratio incorporating values from row 28	7.5%	7.4%

^{1/} Computed using quarter-end balances

4. OVERVIEW OF RWA

The table below provides an overview of the Group's total RWA, broken down by the approaches with which the RWA are computed, as stipulated by MAS Notice 637. The increase in RWA was largely due to higher Credit Risk, partially offset by lower Market Risk from the adoption of B3R. Refer to section 6 for more details on Credit Risk.

		(a)	(b)	(c)
		RWA		Minimal Capital Requirements ^{1/}
		Mar-25	Dec-24	Mar-25
1	Credit Risk (excluding CCR)	188,271	183,810	18,828
2	Of which: SA	29,228	28,386	2,923
3	Of which: F-IRBA	138,816	136,053	13,882
4	Of which: supervisory slotting approach	3,896	3,644	390
5	Of which: A-IRBA	16,331	15,727	1,633
6	CCR	5,113	5,193	511
7	Of which: SA-CCR	4,307	4,318	430
8	Of which: CCR internal models method	-	-	-
9	Of which: other CCR	578	603	58
10	Of which: CCP	228	272	23
11	CVA	3,521	3,173	352
12	Equity investments in funds – LTA	154	151	15
13	Equity investments in funds – MBA	403	378	40
14	Equity investments in funds – FBA	30	31	3
15	Equity investments in funds – partial use of an approach	37	78	4
16	Unsettled transactions	4	5	#
17	Securitisation exposures in the banking book	-	-	-
18	Of which: SEC-IRBA	-	-	-
19	Of which: SEC-ERBA	-	-	-
20	Of which: SEC-IAA	-	-	-
21	Of which: SEC-SA	-	-	-
22	Market risk (excluding CVA and capital charge for switch Between trading book and banking book)	14,406	17,470	1,441
23	Of which: SA(MR)	14,406	17,470	1,441
24	Of which: SSA(MR)	-	-	-
25	Of which: IMA	-	-	-
26	Capital Charge for switch between trading book and banking book	-	-	-
27	Operational risk	14,337	14,357	1,434
28	Amounts below the thresholds for deduction (subject to 250% risk weight)	11,960	11,642	1,196
29	Output floor calibration (%)	55.0	50.0	
30	Floor adjustment	-	-	-
31	Total	238,236	236,288	23,824

^{1/} Minimum capital requirements are calculated at 10% of RWA

5. COMPARISON OF MODELLED AND STANDARDISED RWA AT RISK LEVEL

This table compares the RWA calculated using the Group's nominated approaches against the RWA calculated using only standardised approaches.

	(a) RWA for portfolios where the Reporting Bank uses modelled approaches	(b) RWA for portfolios where the Reporting Bank uses standardised approaches	(c) Total RWA (a + b)	(d) Total RWA calculated using only standardised approaches
1 Credit Risk (excluding CCR)	159,042	29,229	188,271	318,171
2 CCR	4,218	895	5,113	9,390
3 CVA	-	3,521	3,521	3,521
4 Securitisation exposures in the banking book	-	-	-	-
5 Market Risk	-	14,406	14,406	14,406
6 Operational Risk		14,337	14,337	14,337
7 Residual RWA ^{1/}		12,588	12,588	12,588
8 Total	163,260	74,976	238,236	372,413

^{1/} Includes Equity Investment in Funds, Unsettled Transactions, Capital Charge for switch between Trading and Banking Book and Amounts below the threshold for deduction

6. IRBA - RWA FLOW STATEMENT FOR CREDIT RISK EXPOSURES

This table provides an overview of the quarter-on-quarter movement of Credit RWA attributed to the key drivers. The increase in Credit RWA during March 2025 was primarily due to wholesale loan growth and higher placements with banks.

	(a) RWA amounts
1 RWA as at 31 December 2024 ^{1/}	154,424
2 Asset size ^{2/}	4,110
3 Asset quality ^{3/}	(220)
4 Model updates	-
5 Methodology and policy	-
6 Acquisitions and disposals	-
7 Foreign exchange movements ^{4/}	(271)
8 Other	-
9 RWA as at 31 March 2025 ^{1/} (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8)	159,043

^{1/} Refers to RWA of Credit Risk (excluding CCR) exposures under IRBA and Supervisory Slotting Approach

^{2/} Refers to organic changes in book size and composition excluding acquisitions and disposal of entities

^{3/} Refers to changes in the assessed quality of the bank's assets due to changes in borrower risk, residual maturity or similar effects

^{4/} Refers to changes driven by market movements such as foreign exchange movements

7. LIQUIDITY COVERAGE RATIO

The Group is subjected to the Liquidity Coverage Ratio (“LCR”) requirements under the MAS Notice 649. Starting from 1 January 2019, the Group is required to maintain daily all-currency and Singapore dollar (“SGD”) LCR of at least 100% on an ongoing basis.

LCR aims to ensure that the Group maintains an adequate level of unencumbered High Quality Liquid Assets (“HQLA”) that can be quickly and easily converted into cash to meet any liquidity needs for a 30-calendar day liquidity stress scenario.

The following quarterly disclosures are made pursuant to the MAS Notice 651 “Liquidity Coverage Ratio Disclosure”.

For 1Q25, the average SGD and all-currency LCRs for the Group were 274% and 132% respectively. Compared to 4Q24, the SGD LCR increased by 23 percentage points largely driven by increased inflows from maturing derivative transactions. The all-currency LCR decreased by 8 percentage points due to higher outflows from maturing issuances and wholesale deposits, partially offset by growth in HQLA.

The Group continues to focus on acquiring stable deposits and on maintaining a mix of HQLA comprising mainly of Level 1 central bank reserves and liquid sovereign bonds. The Asset & Liability Management Desk in Global Markets manages the day-to-day liquidity needs of the Group and is subject to liquidity limits and triggers that serve as risk control on the Group’s liquidity exposure.

7.1 Average Group All Currency LCR

For the Quarter ended 31 March 2025

The data presented in the quantitative disclosure are simple averages of daily observations over the quarter. The number of data points in calculating the average figures is 90.

Group - All Currency (S\$ million)		Total Unweighted Value (Average)	Total Weighted Value (Average)
HQLA			
1	Total HQLA		92,303
Cash Outflows			
2	Retail deposits and deposits from small business customers, of which:	194,853	16,209
3	Stable deposits	62,017	3,101
4	Less stable deposits	132,836	13,108
5	Unsecured wholesale funding, of which:	137,091	67,052
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	41,434	9,989
7	Non-operational deposits (all counterparties)	86,749	48,154
8	Unsecured debt	8,909	8,909
9	Secured wholesale funding		1,519
10	Additional requirements, of which:	57,647	19,313
11	Outflows related to derivative exposures and other collateral requirements	12,223	12,171
12	Outflows related to loss of funding on debt products	65	65
13	Credit and liquidity facilities	45,359	7,078
14	Other contractual funding obligations	1,909	1,909
15	Other contingent funding obligations	18,709	924
16	Total Cash Outflows		106,926
Cash Inflows			
17	Secured lending (e.g. reverse repos)	6,736	2,648
18	Inflows from fully performing exposures	39,110	23,310
19	Other cash inflows	11,120	11,061
20	Total Cash Inflows	56,966	37,019
Total Adjusted Value			
21	Total HQLA		92,303
22	Total NCO		69,907
23	LCR (%)		132

7.2 Average Group SGD LCR

For the Quarter ended 31 March 2025

The data presented in the quantitative disclosure are simple averages of daily observations over the quarter. The number of data points in calculating the average figures is 90.

Group - SGD (S\$ million)		Total Unweighted Value (Average)	Total Weighted Value (Average)
HQLA			
1	Total HQLA		39,218
Cash Outflows			
2	Retail deposits and deposits from small business customers, of which:	110,735	8,445
3	Stable deposits	52,565	2,628
4	Less stable deposits	58,170	5,817
5	Unsecured wholesale funding, of which:	29,033	11,487
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	12,067	2,902
7	Non-operational deposits (all counterparties)	16,566	8,184
8	Unsecured debt	400	400
9	Secured wholesale funding		-
10	Additional requirements, of which:	26,091	13,864
11	Outflows related to derivative exposures and other collateral requirements	10,591	10,591
12	Outflows related to loss of funding on debt products	-	-
13	Credit and liquidity facilities	15,501	3,274
14	Other contractual funding obligations	1,102	1,102
15	Other contingent funding obligations	2,029	99
16	Total Cash Outflows		34,997
Cash Inflows			
17	Secured lending (e.g. reverse repos)	731	0
18	Inflows from fully performing exposures	6,517	4,010
19	Other cash inflows	16,469	16,455
20	Total Cash Inflows	23,718	20,466
Total Adjusted Value			
21	Total HQLA		39,218
22	Total NCO		14,531
23	LCR (%)		274

8. Abbreviations

These abbreviated terms are used in this document.

Abbreviation	Description
A-IRBA	Advanced Internal Ratings-Based Approach
B3R	Basel III Reforms
CCP	Central Counterparty
CCR	Counterparty Credit Risk
CET1	Common Equity Tier 1
CVA	Credit Valuation Adjustment
D-SIB	Domestic Systemically Important Bank
F-IRBA	Foundation Internal Ratings-Based Approach
G-SIB	Global Systemically Important Bank
HQLA	High-Quality Liquid Assets
IMA	Internal Models Approach
IMM	Internal Models Method
LCR	Liquidity Coverage Ratio
MAS	Monetary Authority of Singapore
NCO	Net Cash Outflow
NSFR	Net Stable Funding Ratio
RWA	Risk Weighted Assets
SA-CCR	Standardised Approach for Counterparty Credit Risk
SA(MR)	Standardised Approach for Market Risk
SSA(MR)	Simplified Standardised Approach for Market Risk
SEC-ERBA	Securitisation External Ratings-Based Approach
SEC-IAA	Securitisation Internal Assessment Approach
SEC-IRBA	Securitisation Internal Ratings-Based Approach
SEC-SA	Securitisation Standardised Approach
SFT	Securities Financing Transaction